



City of Brisbane, acting as
SUCCESSOR AGENCY
to the Brisbane Redevelopment Agency

DRAFT

ACTION MINUTES

SEPTEMBER 18, 2014

BRISBANE CITY HALL, 50 PARK PLACE, BRISBANE

CALL TO ORDER

The meeting was called to order at 12:03 a.m. on September 19, 2014 following the regular City Council Meeting.

ROLL CALL

Agency Members present:	Lentz, Liu, Miller, O'Connell
Agency Members absent:	Chairman Conway
Staff present:	Agency Manager Holstine, Administrative Services Director Schillinger, Agency Clerk Spediacci, Agency Attorney Roush, Deputy Finance Director Cooper

NEW BUSINESS

A. Consider adoption of the January through June 2015 Recognized Obligation Payment Schedule (ROPS)

Administrative Services Director Schillinger reported that this is the required bi-annual review and adoption of the Recognized Obligation Payment Schedule, with the exception that since the adoption by the Oversight Board, the County had informed staff that we needed to show the \$7,454 overpayment from the 13/14A ROPS that was considered reserve. He said this increases the overage on the Prior Period Adjustment, which flows to the summary page, and that the result of this change would be that the underlying agencies will get a part of the \$7,454.

After Councilmember questions and clarifications, AM Miller made a motion, seconded by AM Lentz, to adopt the January through June 2015 Recognized Obligation Payment Schedule as presented. The motion carried unanimously by all present.

B. Consider approval of Successor Agency Minutes of June 19, 2014

AM Liu made a motion, seconded by AM Miller, to approve the minutes as presented. The motion carried unanimously by all present.

C. Approve Investment Report as of May 31, 2014

AM Lentz made a motion, seconded by AM Liu, to approve the Investment Report as presented. The motion carried unanimously by all present.

D. Approve Investment Report as of June 30, 2014

AM Liu made a motion, seconded by AM Lentz, to approve the Investment Report as presented. The motion carried unanimously by all present.

ADJOURNMENT

The meeting was adjourned at 12:09 a.m.

Sheri Marie Spediacci
Agency Clerk